

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		96,512,728,652	136,190,333,628
I. Cash and cash equivalents	110	V.01	14,296,733,370	59,256,954,589
1. Cash	111		14,296,733,370	59,256,954,589
2. Cash equivalents	112	V.02		
II. Short-term financial investments	120	V.02		
III. Receivables	130	V.03	58,477,600,383	52,146,622,969
1. Trade accounts receivables	131		30,799,760,856	22,518,738,652
2. Advances to suppliers	132		19,818,312,869	22,011,490,000
5. Other receivables	135		8,630,527,733	8,573,943,277
6. Provision for short-term bad receivables	139		(771,001,075)	(957,548,960)
IV. Inventories	140	V.04	1,546,214,705	903,258,711
1. Inventories	141		1,546,214,705	903,258,711
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150	V.05	22,192,180,194	23,883,497,359
1. Short-term prepaid expenses	151		10,881,320,720	7,174,644,394
2. VAT deductible	152		-	7,782,735,396
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		11,310,859,474	8,926,117,569
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,477,785,892,297	1,173,425,126,944
I. Long-term receivables	210	V.06	3,971,952,390	5,233,915,113
4. Other long-term receivables	218		3,971,952,390	5,233,915,113
II. Fixed assets	220		1,267,591,030,109	962,312,391,541
1. Tangible fixed assets	221	V.07	1,169,132,619,690	828,458,084,560
- Historical cost	222		1,437,768,018,932	1,017,067,184,900
- Accumulated depreciation	223		(268,635,399,242)	(188,609,100,340)
2. Finance leases fixed assets	227	V.08	93,476,343,640	102,897,730,193
- Historical cost	228		150,742,532,560	150,742,532,560
- Accumulated depreciation	229		(57,266,188,920)	(47,844,802,367)
4. Construction in progress expenses	230	V.09	4,982,066,779	30,956,576,788
III. Property investment	240	V.10	197,210,455,514	197,210,455,514
- Historical cost	241		197,210,455,514	197,210,455,514
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.11	2,400,000,000	2,400,000,000
2. Investment in joint-venture	252			
3. Other long-term investments	258		2,400,000,000	2,400,000,000
V. Other long-term assets	260	V.12	6,612,454,284	6,268,364,776
1. Long-term prepaid expenses	261		2,982,077,284	1,911,652,776
2. Deferred income tax assets	263		3,630,377,000	4,356,712,000
TOTAL ASSETS	270		1,574,298,620,949	1,309,615,460,572
CAPITAL SOURCE	Code	Note	30/06/2010	01/01/2010
A. LIABILITIES (300= 310+330)	300		827,857,259,154	597,556,474,847
I. Short-term liabilities	310	V.13	125,689,125,652	48,772,140,953
1. Short-term borrowing and debts	311		22,500,000,000	
2. Trade accounts payable	312		11,884,056,209	8,144,019,569
3. Advances from customers	313		318,828,451	216,648,436
4. Taxes and liabilities to State budget	314		12,516,626,665	13,976,088,513
5. Payable to employees	315		7,254,195,957	16,864,329,331
6. Payable expenses	316		4,200,000,000	1,258,564,000
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		62,107,234,177	8,312,491,104
11. Bonus and welfare fund	323		4,908,184,193	
II. Long-term liabilities	330	V.14	702,168,133,502	548,784,333,894
6. Provision for unemployment allowance	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		55,299,460,664	47,230,690,678
4. Long-term borrowing and debts	334		645,249,989,071	501,553,643,216
8. Unearned revenue	338		1,618,683,767	
B. OWNER'S EQUITY (400= 410+430)	400		746,441,361,795	712,058,985,725
I. Capital sources and funds	410	V.15	746,441,361,795	703,465,439,452
1. Paid-in capital	411		299,999,970,000	200,000,000,000
2. Capital surplus	412		330,521,213,110	416,648,000,000
4. Treasury stock	414		-	(9,324,680,890)
6. Foreign exchange difference	415		-	
7. Investment and development fund	417		26,814,658,866	21,605,009,531
8. Financial reserve fund	418		13,407,329,433	10,802,504,766
9. Other fund belong to owner's equity	419			
10. Retained profit	420		75,698,190,386	63,734,606,045
II. Budget sources	430	V.16	-	8,593,546,273
1. Bonus and welfare fund	431		-	8,593,546,273
2. Budgets	432			
3. Budget for fixed asset	423			
TOTAL RESOURCES	440		1,574,298,620,949	1,309,615,460,572

INCOME STATEMENT
(to January 01, 2010 to June 30, 2010)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1. Sales	01	VI.25	757,552,640,374	483,193,286,491
2. Deductions	03	VI.26		
3. Net sales and services	10	VI.27	757,552,640,374	483,193,286,491
4. Cost of goods sold	11	VI.28	631,993,948,361	396,856,223,309
5. Gross profit	20		125,558,692,013	86,337,063,182
6. Financial income	21	VI.29	647,952,685	171,390,945
7. Financial expenses	22	VI.30	32,502,512,720	18,729,852,250
<i>Include: Interest expense</i>	23		<i>32,502,512,720</i>	<i>18,729,852,250</i>
8. Selling expenses	24		2,887,028,999	2,170,484,967
9. General & administrative expenses	25		22,245,073,373	17,565,427,427
10. Net operating profit	30		68,572,029,606	48,042,689,483
11. Other income	31	VI.29	968,421,561	52,582,261,475
12. Other expenses	32	VI.30	78,460,040	37,476,236,443
13. Other profit	40		889,961,521	15,106,025,032
14. Profit before tax	50		69,461,991,127	63,148,714,515
15. Current corporate income tax expenses	51	VI.31	17,365,497,782	15,787,178,626
16. Deferred corporate income tax expenses	52		0	0
17. Profit after tax	60		52,096,493,345	47,361,535,889
18. EPS (*)	70		2,558	2,872

CASH FLOW STATEMENT

(to January 01, 2010 to June 30, 2010)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		69,461,991,127	63,148,714,515
2. Adjustment in accounts				
Fixed assets depreciation	02		89,543,895,297	54,427,759,771
Provisions	03		(186,547,885)	
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(647,952,685)	(14,573,475,556)
Interest expenses	06		32,502,512,720	18,729,852,250
3. Operating profit before the changes of current capital	08		190,673,898,574	121,732,850,980
Changes in accounts receivable	09		1,241,861,685	10,571,787,388
Changes in inventories	10		(642,955,994)	(772,139,011)
Changes in trade payables	11		64,033,352,315	2,944,476,975
Changes in prepaid expenses	12		(4,777,100,834)	2,320,644,997
Paid interest	13		(32,502,512,720)	(18,729,852,250)
Paid corporate income tax	14		(22,202,595,838)	(10,840,703,128)
Other receivables	15		39,000	135,628,450
Other payables	16		(12,003,836,082)	(7,673,491,281)
Net cash provided by (used in) operating activities	20		183,820,150,106	99,689,203,120
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(394,822,533,865)	(78,858,965,153)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			28,379,781,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		647,952,685	171,390,945
Net cash used in investing activities	30		(394,174,581,180)	(50,307,793,208)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		23,197,864,000	
2. Cash paid to owners' equity, repurchase issued stock	32			(1,806,876,140)
3. Cash received from long-term and short-term borrowings	33		274,400,000,000	54,000,000,000
4. Cash paid to principal debt	34		(95,695,998,256)	(68,912,175,760)
5. Cash paid to financial lease debt	35		(12,507,655,889)	(6,921,908,673)
6. Dividend, profit paid for owners	36		(24,000,000,000)	(13,192,000,000)
Net cash (used in) provided by financing activities	40		165,394,209,855	(36,832,960,573)
Net cash during the period	50		(44,960,221,219)	12,548,449,339
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		59,256,954,589	8,626,578,734
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		14,296,733,370	21,175,028,073